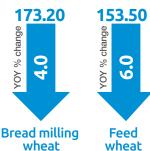
CEREALS AND OILSEEDS AT A GLANCE Summer 2020

UK Corn Returns: Ex-farm prices (£/t)



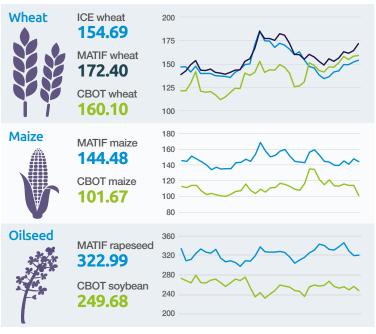






Data at: Apr 2020

Futures prices (£/t) (trends since April 2017)



Source: ICE, ECB, EURONEXT, CME. Apr 2020 (Nearby prices)

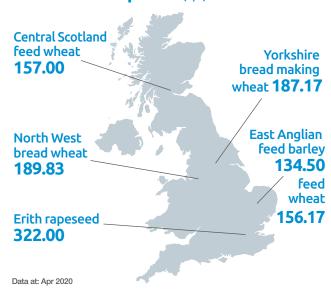
('000,000 t) YOY **UK production** % change 16.2 Wheat 19.7 8.0 **Barley** 23.6 1.8 12.9 **OSR** 1.1 **Oats** មើងស្រែងស្រែងស្រែងស្រែងស្រែង

Source: Defra, Dec 2019

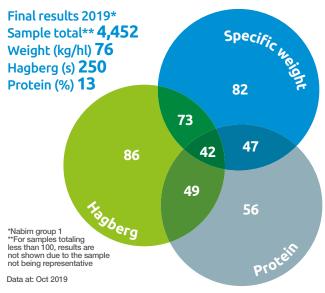


Source: HMRC, as at May 2020. Traded 2019/20 crop year, year to date Mar. *Total Wheat, Barley & Maize

UK delivered prices (£/t)

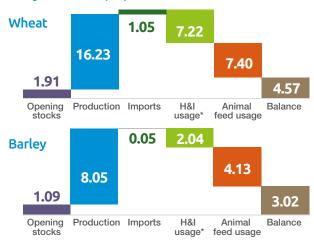


GB Cereals Quality Survey



UK supply and demand

Wheat and Barley 2019/20 balance sheets - May estimates (Mt)



Source: AHDB, Defra, Feb 2020, *Includes seed and other